

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 28.03.2024

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
28.03.2024**

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Agenda Item No.	Subject
Agenda Item No. 01:	Confirmation of the Minutes of the meeting held on 29.02.2024
Agenda Item No. 02:	Application for approval of Setting up of New Unit in SEZ submitted by M/s. Cross Country Infotech Pvt. Ltd.
Agenda Item No. 03:	Monitoring of Performance for M/s. NCSI Technologies (India) Pvt Ltd.
Agenda Item No. 04:	Application of approval for Change in Shareholding Pattern.

मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे, के आईटी/आईटीईएस के सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र, के जोनल विकास आयुक्त की अध्यक्षता में, सीप्ले एसईजेड, मुंबई में दि 29.02.2024 को आयोजित 132 वी अनुमोदन समिति की बैठक का कार्यवृत्त।

1	एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्रमांक	132 वी
4	तारीख	29.02.2024

उपस्थित सदस्य

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती भारती आहूजा सहा. आयुक्त, आईटी	आयकर विभाग से नामित
3	डॉ. दिलीराज दाभोले उप. डीजीएफटी	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती मालती जे. नायर, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतबीर शर्मा विनिर्दिष्ट अधिकारी	सीप्ले-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि ०९.०२.२०२४ को आयोजित 131 वी बैठक के कार्यवृत्त की पुष्टि विचार-विमर्श के बाद, समिति ने 09.02.2024 को आयोजित 131 वी अनुमोदन समिति की

बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02: मैसर्स सामा टेक्नोलॉजीज इंडिया प्राइवेट लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के वित्त वर्ष 2018-19 से वित्त वर्ष 2022-23 तक, यानि 5 वर्षों के लिए यूनिट के परफॉर्मन्स को नोट किया।

- यूनिट ने वित्त वर्ष 2022-23 में संचयी आधार पर 612.10 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 815.64 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2022-23 में संचयी आधार पर 811.04 करोड़ रुपये यानी 99.43% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य (हासिल किया है।
- यूनिट ने 1203 कर्मचारियों (पुरुष-806, महिला-397) को रोजगार प्राप्त किया है।

समिति ने यह भी पाया कि यूनिट ने भारतीय रुपये में प्राप्त भुगतान के बदले डीटीए में सेवारं प्रदान की हैं। जैसा कि नीचे बताया गया है,

वर्ष	रुपये
2018-19	
2019-20	23,92,494/-
2020-21	3,55,000/-
2021-22	3,70,500/-
2022-23	72,400/-
Total	9,61,080/-
	41,51,474/-

चूँकि यूनिट को विदेशी मुद्रा के बजाय INR में भुगतान प्राप्त हुआ है, अनुमोदन समिति ने SEZ अधिनियम, 2005 की धारा 2(z)(iii) के प्रावधान का उल्लंघन करने के लिए SCN जारी करने का निर्देश दिया है।

एजेंडा विषय क्र 03 : मैसर्स डैल इंटरनेशनल सर्विसेज इंडिया प्राइवेट लिमिटेड का शेयर होल्डिंग पैटर्न में बदलाव कि अनुमोदन

विचार-विमर्श के बाद, अनुमोदन समिति ने मैसर्स डैल इंटरनेशनल सर्विसेज इंडिया प्राइवेट

लिमिटेड को MOC&I द्वारा जारी निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार शेयर होल्डिंग पैटर्न में बदलाव कि मंजूरी दे दी। शेयरधारकों की अनुमोदित सूची निम्नलिखित है।

शेयरधारकों की अनुमोदित सूची:

क्र.	शेयरधारकों के नाम	शेयरों का वर्ग	धारित शेयरों की संख्या	प्रदत्त शेयर पूंजी	होल्डिंग का प्रतिशत
1.	डैल ग्लोबल बी. वी.	2 रुपये प्रत्येक के इक्विटी शेयर	72,303,644	144,607,288	62.55071
2.	डैल इंटरनेशनल एल. एल. सी	2 रुपये प्रत्येक के इक्विटी शेयर	36,200,126	72,400,252	31.31714
3.	डैल इंटरनेशनल होल्डिंग्स VIII बी. वी.	2 रुपये प्रत्येक के इक्विटी शेयर	16	32	0.00001
4.	डैल मार्केटिंग एल.पी	2 रुपये प्रत्येक के इक्विटी शेयर	26,179	52,358	0.02265
5.	डैल मार्केटिंग कारपोरेशन	2 रुपये प्रत्येक के इक्विटी शेयर	6,246,056	12,492,112	5.40353
6.	इएमसी कारपोरेशन	2 रुपये प्रत्येक के इक्विटी शेयर	816006	1632012	0.705
7.	इएमसी (बेनेलक्स) बी. वी.	2 रुपये प्रत्येक के इक्विटी शेयर	19	38	0.00002
			115592046	231184092	100

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है, जो लागू हो।

- परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ एसईजेड गतिविधियों की निर्बाध निरंतरता;
- परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित लागू सभी पात्रता मानदंडों को पूरा करना;
- सभी राजस्व/कंपनी मामलों/सेबी आदि अधिनियम/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, स्थानांतरण, कर योग्यता आदि जैसे मुद्दों को विनियमित करते हैं।
- इक्विटी/विलय, डिमर्जर, समामेलन या स्वामित्व में स्थानांतरण आदि में परिवर्तन से संबंधित पूर्ण वित्तीय विवरण सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और

क्षेत्राधिकार प्राधिकरण को तुरंत प्रस्तुत किया जाएगा।

- मूल्यांकन अधिकारी को इक्विटी के हस्तांतरण या विलय , डिमर्जर, समामेलन, स्वामित्व में स्थानांतरण आदि से उत्पन्न लाभ/हानि की कर योग्यता का आकलन करने और आयकर की कटौती के लिए पात्रता का आकलन करने का अधिकार अधिनियम, 1961 के प्रासंगिक धाराओं के तहत होगा।
- आवेदक प्रासंगिक राज्य सरकार के कानूनों का पालन करेगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं, जैसा लागू हो।
- आवेदक को पैन और इकाई के क्षेत्राधिकार मूल्यांकन कार्यालय का विवरण सीबीडीटी को प्रस्तुत करना होगा।
- आवेदक को सभी लिखित प्रमाण दस्तावेज में नए नाम या ऐसी व्यवस्था से पहचाना जाएगा।

एजेंडा विषय क्र 04 : मेसर्स एकज़ोनोबेल ग्लोबल बिजनेस सर्विसेज एलएलपी द्वारा प्रस्तुत नामित भागीदार के नामांकित व्यक्ति में परिवर्तन का अनुमोदन।

विचार-विमर्श के बाद, अनुमोदन समिति ने मेसर्स एकज़ोनोबेल ग्लोबल बिजनेस सर्विसेज एलएलपी को MOC&I द्वारा जारी निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार नामित भागीदार के नामांकित व्यक्ति में परिवर्तन की मंजूरी दे दी।

नामित भागीदारों की अनुमोदित सूची :

क्र.	नामित भागीदार के नामांकित व्यक्ति का नाम	पद का नाम	नियुक्ति	पूँजी योगदान (पूँजी रकम रुपये में)	पूँजी योगदान %age.
1.	श्री दीपक मलकानी	नामित भागीदार	26.08.2021	172000000	50%
2.	श्री सतीश कुमार	नामित भागीदार	03.03.2023	172000000	50%

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है, जो लागू हो।

- परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ एसईजेड गतिविधियों की निर्बाध निरंतरता;
- परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित लागू सभी पात्रता मानदंडों को पूरा करना;
- सभी राजस्व/कंपनी मामलों/सेबी आदि अधिनियम/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, स्थानांतरण, कर योग्यता आदि जैसे मुद्दों को विनियमित करते हैं।

- इक्विटी/विलय, डिमर्जर, समामेलन या स्वामित्व में स्थानांतरण आदि में परिवर्तन से संबंधित पूर्ण वित्तीय विवरण सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकरण को तुरंत प्रस्तुत किया जाएगा।
- मूल्यांकन अधिकारी को इक्विटी के हस्तांतरण या विलय , डिमर्जर, समामेलन, स्वामित्व में स्थानांतरण आदि से उत्पन्न लाभ/हानि की कर योग्यता का आकलन करने और आयकर की कटौती के लिए पात्रता का आकलन करने का अधिकार अधिनियम, 1961 के प्रासंगिक धाराओं के तहत होगा।
- आवेदक प्रासंगिक राज्य सरकार के कानूनों का पालन करेगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं, जैसा लागू हो।
- आवेदक को पैन और इकाई के क्षेत्राधिकार मूल्यांकन कार्यालय का विवरण सीबीडीटी को प्रस्तुत करना होगा।
- आवेदक को सभी लिखित प्रमाण दस्तावेज में नए नाम या ऐसी व्यवस्था से पहचाना जाएगा।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 132nd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 29.02.2024.

Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
Sector	IT/ITES
Meeting No.	132 nd
Date	29.02.2024

Members present

Sr. No.	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bharati Ahuja Asst. Commissioner, IT	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 131st meeting held on 09.02.2024

After deliberation, the Committee confirmed the minutes of the 131st Approval Committee meeting held on 09.02.2024

Agenda Item No.02: Monitoring of Performance for M/s. Saama Technologies India Pvt Ltd.

After deliberation, the committee noted the performance of the unit for 5 year from FY 2018-19 to FY 2022-23 of 2nd Block period, in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export of Rs. 815.64 Cr. against the projected export of Rs. 612.10 Cr. in FY year 2022-23 on cumulative basis
- The unit has achieved NFE of Rs. 811.04 Cr. i.e., 99.43% in FY year 2022-23 on cumulative basis.
- The unit has achieved employment of 1203 employees (Men-806, Women-397)

Further, the committee observed that the unit has provided services in DTA against the payments received in INR as detailed below:

Year	In Rupees
2018-19	23,92,494/-
2019-20	3,55,000/-
2020-21	3,70,500/-
2021-22	72,400/-
2022-23	9,61,080/-
Total	41,51,474/-

As the Unit has received payment in INR instead of Foreign Currency the Approval Committee directed to issue a SCN for contravening the provision of Section 2(z)(iii) of SEZ Act, 2005,.

Agenda Item No.03: Application for approval of Change in Shareholding Pattern submitted by M/s. Dell International Services India Pvt Ltd

After deliberation, the Approval committee approved the Change in Shareholding pattern of M/s. Dell International Services India Pvt Ltd in terms of Instruction No. 109 dated 18.10.2021.

Approved Shareholding Pattern :

Sr. No.	Name of Shareholders	Class of Shares	No. of Shares held	Paid up Share capital	Percentage of Holding
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1.	Dell Global B.V.	Equity shares of Rs. 2/- each	72,303,644	144,607,288	62.55071
2.	Dell International L.L.C	Equity shares of Rs. 2/- each	36,200,126	72,400,252	31.31714
3.	Dell International Holdings VIII B.V.	Equity shares of Rs. 2/- each	16	32	0.00001
4.	Dell Marketing L.P.	Equity shares of Rs. 2/- each	26,179	52,358	0.02265
5.	Dell Marketing Corporation Equity shares of Rs. 2/- each	Equity shares of Rs. 2/- each	6,246,056	12,492,112	5.40353
6.	EMC Corporation	Equity shares of Rs. 2/- each	816006	1632012	0.705
7.	EMC (BENELUX) B.V.	Equity shares of Rs. 2/- each	19	38	0.00002
			115592046	231184092	100

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

those relating to lease of

- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No.04: Application for approval of Change in Nominee of designated partner submitted by M/s. AckzoNobel Global Business Services LLP.

After deliberation, the Approval committee approved Change in Designated Partners and their Shareholding pattern of M/s. AckzoNobel Global Business Services LLP. in terms of Instruction No. 109 dated 18.10.2021.

Approved List of Designated Partners:

Sr. No.	Name of the Nominee of designated Partner	Designation	Date of appointment	Capital Contribution (Amt.in Rs.)	Capital Contribution %age.
1.	Mr. Deepak Malkani	Designated Partner	26.08.2021	172000000	50%
2.	Mr. Satish Kumar	Designated Partner	03.03.2023	172000000	50%

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

[Signature]
27.03.2024
राजेश कुमार मिश्रा / Rajesh Kumar Mishra
विकास आयुक्त/Development Commissioner
भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय
Govt. of India, Ministry of Commerce & Industry
सीएफ़- विशेष आर्थिक क्षेत्र/SEEPZ- Special Economic
अंधेरी (पूर्व), मुंबई- 96 / Andheri (E), Mu

FORMAT FOR NEW UNIT IN SEZ**COMPANY/UNIT PROFILE**

I	Name and address, telephone/fax/e mail ID	<p>M/s. Cross Country Infotech Private Limited</p> <p><u>Registered address:</u> 4th Floor, A-wing, Nextgen Avenue, S.No. 103, Bahiratw-Adi. No. 401 & 402, Senapathi Bapat Rd., Shivaji Nagar, Pune 411 016.</p> <p><u>Proposed address:</u> Unit No. 2, 6th Floor, IT7 Building, Plot No. 2, VITP Private Limited, Qubix Business Park Pvt. Ltd., SEZ, Blue Ridge Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune – 411 -057. State : Maharashtra.</p> <p><u>Telephone:</u> - 91-91-7030903144</p> <p><u>e-mail address:-</u> ashjadhav@crosscountry.com</p> <p><u>Web-site:</u> - https://www.crosscountry.in/</p>												
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	<p>Registration : Private Limited</p> <p>CIN No. : U72900PN2005PTC021548</p> <p>Date of issuance of CIN : 16.11.2005.</p>												
	Financial capability of the Unit	<p>Cash and Cash Equivalents as per year (Rs.in Cr.)</p> <table border="1" data-bbox="531 1395 1388 1473"> <tr> <td>2020-21</td><td>2021-22</td><td>2022-23</td></tr> <tr> <td>6.38</td><td>1.20</td><td>2.39</td></tr> </table> <p>Reserves & Surplus (Rs.in Cr.)</p> <table border="1" data-bbox="531 1585 1388 1664"> <tr> <td>2020-21</td><td>2021-22</td><td>2022-23</td></tr> <tr> <td>13.05</td><td>7.87</td><td>11.93</td></tr> </table>	2020-21	2021-22	2022-23	6.38	1.20	2.39	2020-21	2021-22	2022-23	13.05	7.87	11.93
2020-21	2021-22	2022-23												
6.38	1.20	2.39												
2020-21	2021-22	2022-23												
13.05	7.87	11.93												
	IEC No / date/ issued by	3105019715 issued on 30.06.2021 by Govt. of India, Ministry of Commerce & Industry, Office of the Joint Director General of Foreign Trade												
	Whether manufacturer / trader/ company warehouse/	Service Provider												

	Service provider				
I I ·	PROJECT PROFILE (i) Product to be manufactured/ service to be rendered	Sr. No.	Services	SAC/CPC	Authorized Operations
		1	Computer Software services and Information Technology Services	SAC-998314 CPC-8314	Application Development, Integration, Testing, Maintenance, upgradation/Enhancement of existing software/Application, IT support services etc.
		2	Information Technology Enabled Services such as Support Centres and Back-office operations	SAC-998313 CPC-83132	Contract Audit, and Management, Job posting for healthcare facilities, Job Lead Generation and management, Assignment confirmation, Credentialing and Timecards processing, healthcare staff recruitment process.
	(ii) Brief detail of the project	<p>M/s. Cross Country Infotech Pvt Ltd. (CCIPL) is Private limited company, incorporated on 16.11.2005 under Companies Act, 1956. It is wholly owned subsidiary of Cross-Country Holdco Cyprus Ltd.</p> <p>Cross Country Infotech Pvt Ltd. (CCIPL) is engaged in providing Software Development and Support Services and ITES to its Associated Enterprise Cross Country Healthcare Inc.</p> <p>M/s. Cross Country Infotech Pvt Ltd. responds to the IT and ITES requirement of its parent company Cross Country Healthcare. Cross Country Healthcare is a leader in providing leading-edge healthcare workforce solutions across United States with more than 40 years of experience. Cross Country Healthcare is a healthcare staffing company that has operations across all 50 states of the USA by ensuring delivery of innovative IT solutions and high compliance to service level agreement (SLAs). CCIPL has decided to set up SEZ unit operations from Qubix Business Park Pvt Ltd.-SEZ over an admeasuring 38,410 sq.ft. located at Unit No. 2, 6th Floor, IT7 Building, Plot No. 2, VITP Pvt Ltd., Qubix Business Park Pvt Ltd.-SEZ, Blue Ridge, Rajiv Gandhi Infotech Park, Hinjewadi, Phase-I, Pune-411057.</p>			

		Accordingly, the unit intends to invest Rs.15.60 Cr with Projected Export of Rs. 283.82 Cr and Projected NFE of Rs. 279.07 Cr. along with the generating Employment of 393 employees within next 5 years.					
I I I	PROJECTIONS, YEAR-WISE Investment and Details of Source of Finance	S. No.	Plant & Machinery	Rs. In Crores			
		(a)	Capital Goods - Indigenous	14.04			
			Capital Goods - Imported (CIF Value)	1.56			
			Total	15.60			
		(b)	<u>Details of Source(s) of finance:</u>				
			a. Cash & Cash Equivalent (Own Funds)	12.53			
			b. From Internal Accruals (Over next 5 years)	3.07			
			Total	15.60			
		Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)				
			Import	Indigenous			
(b)	Raw Material, components, consumables, packing material, fuel etc.		0	0			
(c)	Input Services		3.18	34.60			
	Total		3.18	34.60			
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Registered Office (Area admeasuring)		3568.40			
	ii.	Warehousing/ Storage		0			
	iii.	Others, Specify		0			
Total employment	Total 393 (Male - 273, Female – 120)						
Foreign Exchange Balance Sheet (1 st	(Rs. In Crores)						
		1st	2nd	3rd	4th	5th	Total
	FOB Value of Exports	51.70	54.09	56.66	59.26	62.11	283.82
	FE outgo	1.68	0.65	0.71	0.86	0.85	4.74
	NFE	50.02	53.44	55.95	58.40	61.26	279.07
Effluent Treatment	Not applicable						
Whether Foreign	No.						

Technology Agreement is Envisaged	
Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.
Request of the company	To approve their proposal for setting up of new unit at M/s. Qubix Business Park Pvt. Ltd.-SEZ
Decision required for Approval Committee	To consider the proposal for setting up of new unit at M/s. Qubix Business Park Pvt. Ltd.-SEZ
Observation of ADC	Approval Committee may kindly consider the proposal of M/s. Cross Country Infotech Pvt Ltd. for setting up of new unit in M/s. Qubix Business Park Pvt. Ltd.-SEZ

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:

Monitoring of the performance of M/s NCSI Technologies (India) Pvt. Ltd., an IT/ITES unit located at Qubix Business Park Pvt. Ltd. SEZ, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune for FY 2019-20 to FY 2022-23 i.e. 4 years of 1st Block period i.e. FY 2019-20 to FY 2023-24 .

b) Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for 4 years i.e. from FY 2019-20 to FY 2022-23 of 1st Block period i.e. FY 2019-20 to FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006

c) Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

(I) Performance as compared to projections for 4 years of 1st Block period FY 2019-20 to FY 2022-23

(i) Approved Projections

(Rs. In Crores)

	2019-20	2020-21	2021-22	2022-23	2023-24	TOTAL
FOB Value of Exports	30.55	39.56	69.24	121.16	212.03	472.54
FE Outgo	3.77	0.00	8.50	3.23	3.10	18.60
NFE	26.78	39.56	60.74	117.93	208.93	453.94

(II) Performance as compared to projections: FY 2019-20 to FY 2022-23

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projecte d	Actual	Projecte d	Actual	
2019-20	30.55	30.55	-	-	17.00	3.77	0.20
2020-21	39.56	39.28	-	-		0.00	0.06

2021-22	69.23	69.05	-	-		3.87	0.03
2022-23	121.16	161.80	-	-		1.81	1.18
Total	260.49	300.68	-	-		9.45	1.47

(III) Cumulative NFE achieved: FY 2019-20 to FY 2022-23**(Rs. In Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	29.97	98.11
2020-21	68.81	98.54
2021-22	137.06	98.69
2022-23	296.73	98.68

(IV) Employment Achievement (Direct): FY 2022-2023

The Unit has achieved employment of 665 employees (Men-496, Women-169) in 4th year of the 1st Block period

(d) Other Information:

LOA No. & Date	SEEPZ-SEZ/FIPLSEZ/NTIPL/75/2018-19 Dated 30.11.2018
Location of Unit	5 th Floor, IT-7 Building & 3 rd Floor, IT-3 Building Developed by VITP Pvt. Ltd. Co Developer, Plot No. 2, Qubix Business Park Pvt. Ltd. SEZ, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune
Validity of LOA	31.03.2024
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	01.04.2019
Execution of BLUT	05.11.2021
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	--
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
a) Projected employment for the	

block period b) No. of employees as on 31.03.2023		665 employees (Men-496, Women-169)
Area allotted (in sq.ft.)		79950 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		120.22 Sq.ft
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

- The Specified Officer vide his report dated 13.03.2024 has reported that SEZ Unit has submitted the following

(a) Details of year-wise export as per the prescribed format:

(a) Export

(Rs. In Crore)

Year/Period	Figures as per APR	Figures as per Softex/SB / Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	30.55	30.12	0.43	Due to exchange rate variation.
2020-21	39.28	39.41	(-)0.13	Due to exchange rate variation.
2021-22	69.05	68.99	0.06	Due to exchange rate variation
2022-23	161.81	163.00	(-)1.19	Due to exchange rate variation

(b) Import

- (i) (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Crore)

Year/Period	Figures as per Revised APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2019-20	3.77	3.77	00	NA
2020-21	00	00	00	
2021-22	3.87	3.87	00	
2022-23	1.81	1.81	00	

- (ii) Import of Raw material

(Rs. In Crore)

Year/Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2018-19	0	0	0	0
2019-20	0	0	0	0
2020-21	0	0	0	0
2021-22	0	0	0	0
2022-23	0	0	0	0

(c) BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed TOTAL value of BLUT Executed :	F.No. SEEPZ-SEZ/FIPL-SEZ/NTIPL/75/2018-19 dated 20/12/18. Rs. 4.73 Cr F.No. SEEPZ-SEZ/FIPL-SEZ/NTIPL/75/2018-19 dated 05/11/21 Rs.9.78 Cr Total BLUT 14.91 Cr.									
2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:.	<table> <tr> <th colspan="3">Rupees In Crore</th></tr> <tr> <th>Year-wise</th><th>Goods Imported & indigenous</th><th>Services Imported and Indigenous</th></tr> <tr> <td></td><td></td><td></td></tr> </table>	Rupees In Crore			Year-wise	Goods Imported & indigenous	Services Imported and Indigenous			
Rupees In Crore											
Year-wise	Goods Imported & indigenous	Services Imported and Indigenous									

		2019-20	0.52	1.28
		2020-21	00	1.31
		2021-22	1.27	4.04
		2022-23	1.55	6.55
		Total	3.34	13.18
3	<p>Has the Unit procured goods and or services without having sufficient balance in their BLUT.</p> <p>If yes,</p> <p>Month & Year when the BLUT was exhausted</p> <p>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT</p>	No		
(a)	<p>Employment made as on date (as on end of block period / year upto which monitoring is being done)</p>	<p>Men 496</p> <p>Women-169</p> <hr/> <p>Total 665</p>		
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(As on 31/03/23)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No.		
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p>	<p>Yes. All the softex during the period under consideration have been filed and the same have been</p>		

	SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	approved.						
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Softex has been certified till March 23.						
(e)	Whether unit has filed any request for Cancellation of Softex	No						
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No						
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA						
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged.	<p>Details of goods (E Waste) cleared in DTA is as under; (In Crore)</p> <table border="1"> <thead> <tr> <th>Year</th><th>Value In Rs</th><th>Duty In Rs.</th></tr> </thead> <tbody> <tr> <td>2022-23</td><td>0.11</td><td>0.02</td></tr> </tbody> </table>	Year	Value In Rs	Duty In Rs.	2022-23	0.11	0.02
Year	Value In Rs	Duty In Rs.						
2022-23	0.11	0.02						
(i)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or	No						

	<p>other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated.</p>	
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	All the DSPF has not been filed and approved.
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from</p>	The unit has dry pantry.

	<p>UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility ?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered</p>	
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NIL

(e) ADC's observations:

- The Unit has achieved export revenue of Rs. 300.68 Crores as against projected export of Rs. 260.49 Crores i.e. 115.42% in 04th year of 1st Block period i.e FY 2019-20 to 2022-23.
- The unit has achieved positive NFE of Rs. 296.73 Crores in the fourth year of 2022-23 on cumulative basis. i.e. 98.68%.
- As per SO report the unit has 665 employees (Men-496, Women-169) as on 31.03.2023 i.e. FY 2022-23.
- Approval Committee may kindly Monitor the performance of the unit for FY 2019-20 to FY 2022-23 i.e. 4 years of 1st Block Period, in terms of Rule 54 of SEZ Rules, 2006.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) **Proposal: -**

Proposalsubmitted by M/s. SubEno India Private Limited,anIT/ITES unit located in Qubix Business Park Private Limited – SEZforChange in Shareholding pattern.

b) **Specific Issue on which decision of Approval Committee is required: -**

Approval of the Committee for Change in Shareholding pattern of M/s. SubEno India Private Limited, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing Shareholding Pattern:

Sr. No.	Shareholders	No. of Shares	Shareholding %
1.	Enovate Systems Limited	99,000	99%
2.	Aker Solutions IP Limited	1,000	1%
		1,00,000	100%

Proposed Shareholding Pattern:

Sr. No.	Shareholders	No. of Shares	Shareholding %
1.	Enovate Systems Limited	600480	99.83
2.	Aker Solutions IP Limited	1000	0.17
		601480	100

c) **Relevant provisions: -**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.”...

d) **Other Information: -**

- M/s. SubEno India Private Limited. has submitted application for LOA No. SEEPZ/FIPL-SEZ/APSPL/12/2011-12 Dated 08.03.2011

- TheUnit has submitted the following documents:
- Copy of List of shareholders of the unit
 - Copy of Board Resolution
 - Form PAS-3

d) ADC's Recommendation:

Approval Committee may kindly consider the proposal of Unit for Change in Shareholding pattern to M/s. SubEno India Private Limited, in terms of Instruction no. 109 issued by MOC&I.
